



# Edipresse takes control of its Romanian joint venture operations

Date : 17 June 2004

Emetteur : Edipresse Group

**Since 1998, the Edipresse Group (SWX: EDI) and its Greek partner Mr. Antonios Liberis have jointly owned and managed publishing and printing concerns in Romania. Effective today, Edipresse has acquired in full Mr. Liberis' stake in these operations. Terms of the transaction have not been disclosed.**

Consequently, Edipresse now owns a controlling 60% stake in Romanian Publishing Group SRL (Bucharest) and 100% of the share capital of Libedi Printing SRL (Bucharest).

Romanian Publishing Group (RPG) is Romania's leading publisher of consumer magazines. RPG publishes a total of eleven magazines including Elle Romania, Avantaje and Viva!. Further new launches are planned in 2004. The Axel Springer Group will continue to be Edipresse's partner in RPG, retaining its 40% stake.

Libedi Printing is a modern print facility which is located on the outskirts of Bucharest. In addition to printing RPG's magazine titles, it prints other magazines as well as publication material for third parties.

Following this acquisition, Edipresse will fully consolidate both the RPG and Libedi Printing operations in its financial statements. Annual turnover from the Romanian business will initially be in the region of CHF 13 million.

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Date et heure de publication : 2004.06.17 0:00