



The Edipresse Group extends its activities in Asia

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Emetteur : Edipresse Group

The Edipresse Group has acquired a 70% shareholding in the Asian publishing group Communication Management Limited, based in Hong Kong.

Communication Management Ltd. is Asia's premier publisher of leading social, lifestyle, fashion, business and service magazines. It has been active in Asia for almost 30 years and has operations in all of the major cities in the region, employing around 200 staff. Its core assets include the highly successful "Asian Tatlers in Hong Kong, Shanghai, Beijing, Singapore, Malaysia, Thailand, and the Philippines. It also oversees licensed editions of the Korean and Indonesian *Tatlers*.

The company additionally publishes *Hong Kong Business* (Hong Kong's only English language business monthly) and *Home Journal* (Hong Kong's leading home decor magazine), as well as various regional editions of *Couture*, *Society*, the *Best Restaurants Guides* and a strong portfolio of associated lifestyle products.

Dr. Boya Mohindar and his wife Lina Ross, Communication Management's founders, continue to hold a 30% stake in the company, and will carry on running the business for the long term as Chairman and CEO as well as Publisher respectively.

Barrie Goodridge, CEO of Edipresse Asia, will join the Communication Management Board as an Executive Director and participate in the management and direction of Communication Management Ltd. In addition Mr. Goodridge will continue to guide Edipresse's activities in Asia as its senior executive in the region.

The deal is a vote of confidence in the bright future of publishing in the region, and is set to create a powerful alliance that will expand through China and the rest of Asia, targeting new markets and readerships.

Edipresse is a Swiss based publicly listed international communication group active in 9 other countries outside of Asia: Switzerland, Spain, Portugal, Mexico, Poland, Ukraine, Russia, Romania as well as Greece. The Group publishes over 130 publications and employs more than 3600 staff. The Group has allied itself with the best print media companies who are already well established in their local markets. As well as its own portfolio of magazines the Group publishes under license such world renowned products as *Cosmopolitan*, *Elle*, *FHM* and *In Style*, to name a few.

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