



Edipresse Group Results 2006

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Emetteur : Edipresse Group

In a highly competitive environment and despite some contrasting results, the Group has implemented a number of important strategic measures which will significantly strengthen its earnings capacity and its prospects for expansion.

- Turnover remained stable (-0.8%) mainly as a result of the exit of the IRL print facility from the consolidation scope.
- EBITDA increased by 4.1% to CHF 92.1 million.
- Adjusted EBITAL (EBIT adjusted for launch expenses and material special items) was down 11.6% at CHF 70 million. This trend is attributable amongst other factors to a very tough market situation in the Iberian Peninsula and to new competition from free dailies in French Switzerland.

While the impact connected with the free dailies is structural in nature, the outlook in Spain is very positive following the agreement reached with the company RBA, which will give birth to the leading Spanish magazine group.

- The business activities in Eastern Europe have, for their part, improved their profitability.
- Net income before taxes increased by 18%, while Group net income from ongoing operations of CHF 34.7 million recorded a slight rise of 0.8%. This lower level of increase is due to a large rise in taxes, which this year include an exceptional charge connected with a change in tax legislation in Spain.

A detailed review of the financial statements is provided in the attachment.

In

Switzerland the year was marked by the success of the **free newspaper**

Le Matin Bleu which has already attained a daily audience of 400,000 readers and exceeded its advertising volume budget, despite the arrival of its Zürich competitor *20 minutes*. However, this situation is generating heavier competition in the market and giving rise to increased pressure on our margins.

The excellent results and strong progress of the **Group's Internet activities, each of which is the leader in its market** (*jobup.ch, homegate.ch, swissfriends.ch*) were confirmed. Edipresse continued its expansion strategy with three major initiatives:

Environment and social responsibility in its annual report for the first time. This initiative highlights the substantial efforts made by the Group to protect the environment, develop its staff and support activities of a humanitarian nature.

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[Notes on the results for financial year 2006](#) 2006 Annual Report

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