



Edipresse sells shareholding in Infotec

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Emetteur : Edipresse Group

The Edipresse Group, a leading publisher of consumer-focused publications and electronic media, is selling its shareholding in the financial information provider Infotec to GL Trade.

In October 2006, the Edipresse Group announced a strategic review of its shareholding in Infotec. The objective was to introduce a new strategic partner to Infotec that would help Infotec consolidate its current market-leading position in the Swiss market and expand its product offering further into other European countries.

GL Trade was selected by Edipresse and the Infotec management team as the ideal partner for Infotec. As a result, Edipresse Group achieves a complete exit from Infotec which was a non-core business. Terms and conditions of the transaction were not disclosed.

Edipresse will use the proceeds from the sale to invest in growth areas such as electronic media and additional geographic expansion. The Edipresse Group and the Infotec Management was advised by the London-based investment bank Phoenix Corporate Finance Partners LLP throughout the process.

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