



Edipresse allows Infotec's management to become shareholders in the company

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Emetteur : Edipresse Group

The Edipresse Group (SWX: EDI) has implemented a partial management buy out at its Infotec financial information subsidiary.

The aim of the transaction is to accelerate growth at this promising company, whose success hinges on the calibre and commitment of its key managers. For its part, Edipresse will continue to support the company's development and will provide part of the funds necessary for expansion.

Under the terms of the agreement, a new company called Infotec Holding SA will be created and will take over 100% of the share capital of the entity Infotec SA, which until now belonged to Edipresse.

Infotec Holding SA will belong 40% to Edipresse and 60% to the management. The acquisition of Infotec SA will be funded through Edipresse granting a loan convertible into capital of Infotec Holding SA.

Taking into account all relevant impacts, this transaction will have a neutral impact on Edipresse's financial statements and will not materially change previous group forecasts in respect of financial years 2003 and 2004.

Edipresse also benefits from certain other additional rights, which will allow it to fully profit from the future success of the company.

Infotec is a Swiss company which is based in Geneva. It provides, at very competitive rates, quality information for financial market professionals.

Contact us

For further information:

http://www.edipresse.com/index.php/en/presse/communiqués_de_presse/2003/edipresse_ouvre_le_capital_d_infotec_au_management_de_cette_societe

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