



Edipresse Group acquires Solitaire Media



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Edipresse Asia Ltd, a subsidiary of **Edipresse Group**, has acquired 100% of Singapore-based luxury publisher Solitaire Media Ltd. **The acquisition is yet another milestone of Edipresse's development into Asia-Pacific's leading luxury and lifestyle media group.**

Solitaire Media owns and publishes
Solitaire (Asia-Pacific Edition),
Solitaire China,
PRO Jeweller, *Brilliant Jeweller*, *Showtime* and the Indonesian-language watch publication *Abadi*.

Solitaire Media also owns
Solitaire Indonesia, published under license and in the Indonesian language by Jakarta-based PT Adi Permata Gemilang, and has an editorial cooperation with Vietnam-based lifestyle publisher Oriental Media for the Vietnamese-language watch publication - *Thoi Gian*.

Solitaire Media's management team of Managing Director Michelle Tay and Publisher Rainer Sigel co-founded the company in 2002. Mrs. Tay will continue to lead Solitaire Media as Managing Director, and Mr. Sigel will assume a consulting role.

Solitaire Media will be renamed into **Edipresse Solitaire Media Pte Ltd** and will operate independently as a division of the Edipresse Group in Asia with the aim of growing its titles regionally, as well as licensing its magazine brands internationally.

Barrie Goodridge, CEO of Edipresse Asia, states: "Our investment in Solitaire Media substantially widens our range of luxury lifestyle media brands in Asia and beyond. In tandem with our existing

society, lifestyle, food and restaurant publications, this acquisition provides us with a powerful leadership position in the luxury media category.?

Rainer Sigel, Publisher of Solitaire Media, explains: The combination of ?Edipresse Asia?s established and recognised market position, its high-profile media brands, the group?s all-round publishing expertise and global reach, and Solitaire?s leadership in a highly dynamic and affluent market segment - fine jewellery and branded timepieces - will prove a powerful blend.

Michelle Tay, Managing Director of Solitaire Media, adds: ?The entire Solitaire team is delighted about this development and looks forward to shaping the exponential growth and international market segment leadership that will follow this acquisition.?

Terms of the transaction have not been disclosed by the parties.

About Solitaire Media ?

www.solitairemedia.com

The Solitaire family of publications is widely considered to be the leading reference in fine jewellery and timepieces for both consumers and professional insiders in the Asia-Pacific region. Solitaire Media has earned a loyal following of jewellery and watch advertisers who regularly use Solitaire as a platform to sell, expand and seek distributors and retailers for their products in Asia. Consumers especially appreciate the comprehensive editorial offering covering latest trends and developments, presented in a visually spectacular manner.

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